

Table of Estimates of the Average Costs per Household of U.S. Tariffs

Estimate	Tariffs covered	Costs considered	Average annual cost* per household
Borusyak and Jaravel in Bui and Irwin (2018)	Tariffs imposed in 2018	Tax burden	\$135 gross
Tax Foundation	25 percent tariff on \$150B of U.S. imports from China	Tax burden, deadweight loss	\$161 net
Amiti, Redding, and Weinstein (2019)	Tariffs imposed in 2018	Tax burden, deadweight loss	\$414 gross
Fajgelbaum, Goldberg, Kennedy, and Khandelwal (2019)	Tariffs imposed in 2018	Tax burden, deadweight loss, retaliatory tariffs	\$539 gross \$61 net
Borusyak and Jaravel in Bui and Irwin (2019)	Tariffs imposed in 2018 and through May 2019	Tax burden	\$247 gross

Amiti, Redding, and Weinstein (2019)	Tariffs imposed in 2018 and through May 2019	Tax burden, deadweight loss	\$831 gross
Trade Partnership	Tariffs on aluminum and steel plus tariffs imposed on Chinese goods in 2018 through May 2019	Tax burden, deadweight loss, retaliatory tariffs	\$767 gross \$488 net
Congressional Budget Office	Tariffs imposed 2018 through July 2019, increased policy uncertainty	Tax burden, deadweight loss, uncertainty, retaliatory tariffs	\$519 net in 2020
Board of Governors of the Federal Reserve	Increase in measured trade policy uncertainty Jan 2018-June 2019	Statistical (VAR) estimate of impact of uncertainty on Industrial Production and GDP	\$1730 net in 2020

*Author's calculations (except for AMR 2019 and Trade Partnership) using total cost reported in study divided by 127.6M households in the United States in 2018. Where costs are reported only as percentage of GDP or aggregate welfare, they are converted to dollar terms here using the "GDP Memorandum" for 2020 in the Congressional Budget Office Budget Outlook Update (August 2019), imputed for a benchmark without trade and related uncertainty ($\$22,013B/(1-0.003)$). For the Trade Partnership, net figure computed by dividing reported estimate for loss in net national income by 127.6M households.

Notes: "Gross" means estimated incidence plus deadweight loss where applicable. Net indicates offsetting effects were explicitly subtracted from costs, or results were reported as long-run reductions in aggregate GDP relative to baseline.